



BULLS PROTOCOL

SECURITY INCIDENT REPORT



BULLSPROTOCOL.COM

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PRESENTATION

This report aims to analyze a Rug Pull incident involving the **Jimmy Neutron Fan Token Meme** project.

- Blockchain: **Binance Smart Chain**
- Contract address: **0xe6214b01d86222327900884475473e0363b2c33e**
- Contract owner: **0x22329ab307d6915adc4955b177f155bc379d0933**
- The wallet owner is owned by devs **TDog** and **Macleud**.

The result of this report comes from technical and specific analyses, including analyzes of transactions on the blockchain and analyzes of the token's smart contract code.

INTRODUCTION

On the afternoon of 06/27/2023, dumps were reported on the project's chart, both within the Cointiger brokerage and through the PancakeSwap dex. After extensive analysis, we found that the project suffered a Rug Pull by the contract devs.

The losses caused to the project were in the order of **142 BNB (US\$32,944 or R\$159,778.40)**.

We also check some important questions:

- The launch had no antibot. Many bots bought before everyone else and sold when the price was high. We found that there appears to have been a scheme by devs to buy in advance without paying 99% fees or without being prevented from doing so
- The contract is not waived. The resignation is false and the devs still have 100% control of the contract through their owner
- The BNB collected in fees were spread across several wallets to make analysis difficult
- A large volume of funds was raised within the Cointiger brokerage through sales of tokens held by devs
- The amounts obtained from sales within the brokerage were drained to an external wallet
- The wallet owner was used to perform the Rug Pull



- We found evidence that in the event of a criminal and police investigation, the identity, name and address of those responsible will be easily obtained through service providers, without any difficulties
- We also locate possible personal and IP data of both, as well as location data

The project group, which is managed by both devs, is locked for debate, all messages were deleted and both devs have been absent since then. They did not provide any clarification on the matter.

CONTRACT FEES

Devs Owner Wallet: **0x22329ab307d6915adc4955b177f155bc379d0933**

Analyzing all fee deposits from the contract to the owner's wallet held by the devs, we found that 115.08 BNB have been farmed/earned in this wallet to date.

We also verified that there were purchases of tokens with the purpose of injecting liquidity and increasing the price of the token.

Three wallets would have been used for this. The wallet **owner spent 11.92 BNB for token purchases**. Another 10.6 BNB was transferred to another wallet and spent on token purchases (wallet **0xA5C0a5E20B0119Fc41B62883C415ceC153e925ED**).

Additionally, an amount of 15.9 BNB was transferred to the project CEO in wallet **0xab0f110e05356d8c4bdde598f73b2bf389876ddf**.

It appears that all BNB in the CEO's wallet were constantly used to inject liquidity into the chart. In other words, throughout the 7 days of the project, all BNB were used to buy tokens and increase the value of the project. In the hash below you can see all purchase transactions:

<https://bscscan.com/token/0xe6214b01d86222327900884475473e0363b2c33e?a=0xab0f110e05356d8c4bdde598f73b2bf389876ddf>

WITHDRAWAL OF BNB FROM FEES

Initially the devs withdrew 14.23 BNB for themselves. These withdrawals were sent to wallet address **0x307a418ff07d6Fde7E3967D67aBB4c66574996b1**, according to the following TX HASH:



<https://bscscan.com/tx/0xef2e4652c845b36f99e011be62c38e9b0c80de36fb1e1146f359fc34b7bc8f0>

This same wallet of theirs received other transfers from Binance and currently contains US\$2,968.69 deposited. This value would have come from Jimmy's project.

Another part of the withdrawn funds were successively transferred to other wallets. The following Wallet contains US\$4,158, of which US\$4,107 comes from the project:

0xeF57076d7a52CC71cF77eb75a9d90dA628Ac25a4

The following wallet also received BNB drained from the project and currently contains US\$597: **0xa5c0a5e20b0119fc41b62883c415cec153e925ed**

We located the two addresses below, which would be the addresses of both devs in the contract. The addresses would be your personal Binance accounts:

0x52D8dc99797DD5822927503079752657A0adF8fa

0x8caeed26951ca3c563000d047452d2a9ef79d941

WITHDRAWAL OF VALUES OBTAINED FROM DISPOSALS WITHIN COINTIGER

The devs withdrew large sums of tokens from the project, deposited them on Cointiger and dumped the tokens within the exchange.

A total value of **2,493.35 tokens** were diverted and deposited on Cointiger by the devs (leaving the owner) and subsequently sold.

The hashes below show the token drain:

<https://bscscan.com/token/0xe6214b01d86222327900884475473e0363b2c33e?a=0xbb85b477bbb527fff196fad1d7a31c760ebca9c8>

<https://bscscan.com/token/0xe6214b01d86222327900884475473e0363b2c33e?a=0xa089b9682a4d1e65fb8fd751d78aca7a1e2a05b6>

<https://bscscan.com/token/0xe6214b01d86222327900884475473e0363b2c33e?a=0x7969c60a1394362ee0081179b4b8e0395c155e89>

At the time of the Rug Pull, this amount of tokens would be enough to drain most of the **27 BNB (US\$6,264)** that were in liquidity.



We plotted a graphical estimation metric on the JYN/USDT pair within Cointiger and came to the conclusion that around **17.24 BNB (U\$4,000)** would have been drained by devs within the exchange.

The following wallet appears to belong to the devs and would have received the sales amounts directly from Cointiger: **0x24400e1085241f29ea020b73d077e7a0b50c352e**

This wallet would be from a Binance account and appears (without 100% confirmation) to be related to the devs' previous wallets.

POSSIBLE CRIMINAL INVESTIGATION

The <http://jimmy.finance> domain registration was performed by the devs in their Godaddy accounts. Although the data is hidden, it is enough for a police investigation or legal request to require Godaddy's fraud department to provide a response regarding the personal data of those responsible (name, CPF, address).

Law No. 14,478/2022 came into force in June 2023. This law, known as the Legal Framework for Cryptocurrencies, establishes criminal, tax and fiscal issues for the Crypto market. Therefore, crimes currently committed in the project are covered by the law.

Furthermore, every situation that occurred in the project falls under virtual fraud, also involving criminal matters that can be punished by the judiciary.

CONCLUSION

We found that **115.08 BNB** was generated in fees for the project. Of this amount, **76.66 BNB** was spread across various dev wallets or forwarded to exchanges and the other **38.42 BNB** was used to buy tokens, with most of the tokens being later sold and the BNB being spread across various wallets again. of the devs.

Another **17.24 BNB** would have been raised within the Cointiger Exchange when tokens were dumped.

Therefore, we verified that the rug pull carried out by those responsible was around **142 BNB (U\$ 32,944 or R\$ 159,778.40)**.

This value does not consider chart manipulations or the use of other undue advantages. An example of chart manipulation would be to make a purchase before injecting the BNB into the liquidity



pool to sell the tokens immediately after being added. An example of undue advantages would be the use of bots to buy at the time of launch without paying fees and without going through anti-bot restrictions.

The devs announced that there would be an anti-bot system to prevent cheating by certain users who purchase tokens upon the immediate launch of the project. It seems that the devs benefited from the situation they themselves produced, with bad faith intentions.

We also do not consider project tokens that are still in the hands of devs. The immediate conversion of these tokens (within CEX or DEX) would also provide more resources for those responsible.

If we took these other issues into account, the values drained from the project could be slightly higher, reaching **R\$ 200,000 reais (US\$ 41,152.26 dollars)**.

LEGAL NOTICE

BULLS PROTOCOL and its technical team provide through this analysis report only discussion and evaluation of the project and contract, with the sole intention of helping to clarify the facts that occurred.

This report is not a buy or sell recommendation, or even a definitive answer on the points discussed here, but only expresses the technical and analytical opinion of the facts.

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